Ivy Tech Foundation Mission:
We partner with donors to invest in Ivy Tech Community College of Indiana students, faculty and programs to build stronger communities and a better Indiana.

Dear friends,

At Ivy Tech Community College our goal is to change the lives of our students. I have spent the last 23 years working to meet that goal as Ivy Tech’s President and the President of the Ivy Tech Foundation. It has been an honor for this one-time adjunct faculty member to lead an organization that has educated over a quarter of a million Hoosiers.

We assist that single mother in balancing her schedule so that she can still earn a degree that helps her advance her career aspirations. We provide a fresh high school graduate access to affordable higher education that puts him well on his way to a successful career or the completion of his bachelor’s degree. We quickly train hundreds of people so new companies moving into a community have a skilled workforce waiting for them.

Without your support many of these life-changing experiences for our students may never have taken place. It has been an outstanding year for charitable giving. More than 2,500 donors from all parts of Indiana and the country contributed $15.3 million. Many gifts were the result of the work of 32 dedicated individuals serving on the Board of Directors. This year’s Chairperson, Cornelia Brown, has been a dedicated volunteer. I am grateful for her vision and leadership.

Ivy Tech’s role in the economic development of our state and the advancement of Hoosiers everywhere is more important than ever. Our growth has been unmatched, and it will continue with our goal of serving 175,000 students in credit and non-credit offerings by 2010. This growth comes with a price. Needs for space, technology and faculty are all growing more rapidly than the College’s state funding and student fees can support. Generous-hearted donors make the difference, through their investment in students and programs.

I cannot convey how honored I am to be a part of a family of such caring donors. I wish to share just a few of the stories from some of the members of the Ivy Tech Foundation family. Thank you for being a part of Ivy Tech and for changing the lives of Hoosiers.

Gerald Lamkin, President

“I am truly a pleasure for me to be able to work side by side with President Lamkin. He has helped mold higher education in Indiana. His solid reputation and connections help us reach out to individuals and companies who are investing in Ivy Tech and its students.”

Cornelia Brown, Chairperson, Board of Directors
No one knows the power of libraries better than Nick Vasil. As supervisor of technical services at the Gary campus’ library, he recognizes the importance of excellent instructional support materials.

His parents instilled the value of education in Nick and his brother, Peter. They believed it would be the key that opened doors to a lifetime of opportunities, as well as the means to a better life for their sons and, through them, for the community where they would work and live.

The brothers took the lessons of Nick and Mary Vasil to heart. Together, the two men established an Ivy Tech Community College Library Endowment to honor the memory of their beloved parents. The gift will help fund the purchase of educational resources for the libraries at the Gary, East Chicago, Valparaiso and Michigan City campuses. To celebrate the 100th anniversary of Gary in 2006, proceeds from the endowment have been earmarked for purchase of new printed materials for the Gary library related to the city’s history.

“I consider Ivy Tech as family,” Nick said. “I have seen students in the midst of research and observed them grow through the use of the library services, all the way through graduation.”

Nick Vasil and Peter Vasil

The Kosciusko 21st Century Foundation, established after the sale of Kosciusko Community Hospital in 1999, is dedicated to improving community health and wellness in Kosciusko County through targeted charitable investments.

In 2003 foundation and local hospital leaders were concerned about maintaining an ongoing supply of well-trained health care workers to meet community needs. When Ivy Tech-Warsaw presented a proposal to help equip a science education center, helping to solve the problem, K21’s directors agreed it was a perfect fit for the foundation’s mission.

Now Ivy Tech health science students in nursing assistant and medical assisting programs are studying anatomy and physiology in a state-of-the-art laboratory made possible by K21’s support.

Kosciusko 21st Century Foundation, Inc.
Willis E. Alt, Jr., President

“There is a very severe need for people trained in medical fields – our hospital can’t hire enough of them,” said K21 president Willis E. Alt, Jr. “We need to encourage people, train them locally and hopefully they will stay in the community.” The expansion of the Warsaw campus’ programs has already changed the lives of not only students, but also the patients and clients they serve.”
As the first person in her family to go to college, Maria Gawronski is intently focused on spring 2007 – that’s when she’ll proudly become a college graduate. Working toward a degree in human services, Maria doesn’t plan to quit there. Her goal is to earn a bachelor’s degree at Indiana University-Purdue University Fort Wayne.

Maria’s dreams, drive and desire have not gone unnoticed. She was awarded the Adult Students in Scholastic Transition (ASIST) scholarship from the Executive Women International Fort Wayne chapter. EWI is an association of key women working with their executives to promote their firms and better their communities.

EWI and Maria are a perfect fit for each other. And both appreciate how well they fit with Ivy Tech. “We believe in furthering education, especially for returning adults who are completing a college degree,” said EWI President LaDonna Sims. “We are so glad to have Ivy Tech here to better our community.”

Maria, who works, volunteers and runs marathons while raising her son, Michael, agrees with LaDonna. “Ivy Tech has my heart,” she said. “Ivy Tech is the best school; the teachers, faculty and staff are an awesome and wonderful group of people.”

When Stacey Foltz discovered her financial aid grant wouldn’t arrive in time to cover the medical tests she needed to start a required practicum, she luckily had somewhere to turn for help.

She received a hand in the form of an emergency loan to cover the cost of her physical and TB test, which allowed her to take her practicum. Stacey graduated from Ivy Tech-Lafayette in May 2006 with a degree in early childhood education. She has not forgotten the help she received.

“It was very reassuring to me that I could complete the semester and get my degree,” Stacey said. “It’s nice to know there is someone who recognizes students have needs besides books and tuition.”

That “someone” is Bill McCaw, administrator of the McAllister Foundation and overseer of the Emergency Loan Fund. The foundation traditionally provides opportunities for people in need who are seeking to better their lives. The fund was originally established to assist single mothers with the cost of gasoline – when it was $1.50 a gallon. Today the fund helps bridge the financial gap for students, like Stacey, between the start of the semester and the disbursement of financial aid funds.
Changing Lives

Region 6

Marion

When Thomson Consumer Electronics left Marion in 2004, the city lost more than 1,000 manufacturing jobs. That news spurred a trio of local developers into action to help improve the city. Real Estate Development, Inc., gifted 23 acres of prime real estate for construction of a new Ivy Tech campus in Marion.

The partners – Henry Olynger, Patricia Edwards and Gary Oradat – couldn’t stand by and watch Marion lose ground. “There was so much negative news (following the Thomson announcement), I thought we should try to help turn things around,” Henry said. “I told Gary, ‘It’s just dirt. We need to get Marion growing again.’”

The gift served to accelerate consideration of a request for planning funds to develop a new Grant County campus and provided the College with a prominent location with interstate visibility. The site quickly attracted additional commercial development at the Indiana 18 and Interstate 69 interchange.

Ground was broken at the site in April 2006, with the campus scheduled to open in early 2008.

“A stronger Ivy Tech is just what we need to help families in Grant County,” Henry said. “I didn’t realize at the time that we were joining a new family, but the Ivy Tech team has just been wonderful to work with.”

Donors: Henry Olynger and Patti Edwards

Photo Insert: Rendering of the Grant County Campus scheduled to open early 2008

Scholarship Recipient: Terri Temple

Photo Insert: Students (L-R): Tom Wallace; Annette Sawyers, Nursing Instructor; Dustin Rose; Sharon Wakefield; Bobby Jo Blackman

Ivy Tech Foundation

Region 5

Kokomo

Proof of Pauline Barker’s commitment to education and Wabash County can easily be found at the Ivy Tech campus in downtown Wabash. Gifts from the Pauline Baker Education Trust have built an early childhood laboratory and an anatomy and physiology laboratory, and annually fund scholarships for deserving students.

Pauline, a lifelong Wabash resident who passed away in 1999, established the trust to support basic literacy education, adult education, vocational training, and re-training of youth and adults.

Her gifts allow Wabash residents to meet educational goals she herself missed out on. She began working at an early age to help support her mother, an obligation she deemed more important than her desire to finish high school.

Pauline’s trust funds life-changing opportunities for Ivy Tech students and allows them to further their education within their own community. Terri Temple, an Ivy Tech Licensed Practical Nursing graduate, received a scholarship that allowed her to continue her education.

“Getting the scholarship meant the difference between my being able to go on to the RN program and ending my academic career with the LPN certification,” Terri said. “We couldn’t have afforded for me to continue without the generous support of the Barker Scholarship.”

“Pauline’s trust funds life-changing opportunities for Ivy Tech students and allows them to further their education within their own community. Terri Temple, an Ivy Tech Licensed Practical Nursing graduate, received a scholarship that allowed her to continue her education.

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Donors: Henry Olynger and Patti Edwards

Photo Insert: Rendering of the Grant County Campus scheduled to open early 2008

Terri Temple

Scholarship Recipient: Terri Temple

Photo Insert: Students (L-R): Tom Wallace; Annette Sawyers, Nursing Instructor; Dustin Rose; Sharon Wakefield; Bobby Jo Blackman

Henry Olynger, Patricia Edwards and Gary Oradat

W
When Glinda Hammock learned of Ivy Tech’s new Agribusiness program, she saw an opportunity to help students interested in agriculture and farming. Glinda and her late husband, Gordon, farmed for nearly all of their 56 years of married life and observed many rural young adults choose not to go to college. The Hammocks were at the other end of the spectrum, believing education to be the best investment a family can make. Glinda has taken that belief even further by creating an endowed scholarship fund.

“Like farming, giving is planting a seed,” she said. “It makes you feel good to watch what you have started grow and prosper.”

Glinda endowed a scholarship for Agribusiness students from Boone County through the recent Lilly Endowment matching funds initiative. She hopes her investment in young Hoosiers will help them build better lives for their families and keep rural Indiana vital.

“When without training and education, it will be very difficult to keep family farms profitable and viable for the next generation,” said Glinda, who has seen the changes to farming firsthand. “Ivy Tech is helping so many people find secure, good-paying jobs. It’s hard to imagine anyone making a decent living now without a college education.”

Donor: Glinda Hammock
When Columbus Regional Hospital found itself facing a possible shortage of healthcare workers, it found a proactive solution through partnering with other area hospitals and Ivy Tech. The resulting consortium helped establish the Columbus campus’ Associate of Science in Nursing program.

Students in nursing and other Health Science programs now receive clinical experience as well as employment after graduation, at Columbus Regional and other hospitals in the Southern Indiana consortium. “We depend on an available supply of well-trained clinical staff in order to serve the region’s need,” said Doug Leonard, CEO of Columbus Regional Hospital. “The flow of graduates from the Ivy Tech ASN program has protected us from having a nursing shortage.”

Columbus Regional Hospital provides faculty and other support for the nursing program and has contributed equipment to outfit campus’ nursing and operating room labs. “These gifts to Ivy Tech are an investment in the future of both the hospital and the community because they help keep qualified, competent professionals in Indiana after graduation,” Doug said.

“Ivy Tech has been terrific for the community,” he added. “It has been a great partner with the Indiana hospital industry in working together to meet the state’s healthcare needs.”

It’s hard to miss the impact the Johnson family has made on the Richmond campus of Ivy Tech Community College. The campus’ new facility, named for Norman and Mary Johnson, is easily visible from Interstate 70.

Johnson Hall is a lasting legacy to the former Union County residents and their son, Norman. He continued his parents’ longtime financial support of the College by providing a generous gift to furnish and equip the building, which opened in January 2006.

“Graduates of community colleges are the people who make the world go round,” Norman said. “Ivy Tech is simply a great place.”

That’s a sentiment that has long run in the family. When her husband, a founding regional trustee, passed away, Mary and her family established a Foundation scholarship which annually benefits dozens of students who are Union County residents or graduates of Union County High School.

“Most four-year colleges are older and have developed an alumni base that helps provide scholarships to new students,” Norman said. “Community Colleges like Ivy Tech are newer institutions which are still developing that base. Because of our family’s close ties to the community, we felt it was important to provide scholarship funds.”

Donor: Norman Johnson
Photo Insert: Students (L-R): Leah Lore and Jenna Scaggs

Donor: Doug Leonard, CEO, Columbus Regional Hospital
Photo Insert: Students (L-R): Andrew Weatherington and Nikki Richardson (both ASN students); Instructor Sandy Huntington, RN, MSN, NP-C, MBA, CRRN. (She is on loan from Columbus Regional Hospital to teach in the ASN program.)
As a small business owner, Steve Marshall understands better than most Ivy Tech’s role in preparing and training graduates to enter the workforce. Marshall, who received a technical certificate in 2005, is on track to graduate with a business administration degree in December 2006. The knowledge gained at Ivy Tech has helped him start his own company—Marshall Art Sign Company.

None of that success would have been possible without the Frieda Ford Memorial Scholarship fund. The fund assists new or returning students, like Steve, who are pursuing a degree in a business program. The endowment was created by William Ford in memory of his wife, Frieda, who was an Ivy Tech faculty member and business division chair for 23 years.

Bill, who taught at Ivy Tech in the 1970s, also contributed to the Madison capital campaign in Frieda’s memory. The new business suite proudly carries her name.

“Bill's contributions have touched the lives of many students,” said Chancellor Jim Helms. “He and Frieda will long be remembered for their dedication and service to Ivy Tech.”

William Ford

Donor: William Ford
Photo Insert: Student, Steve Marshall

Niel Ellerbrook

When Evansville’s campus needed a helping hand with its capital campaign, it made good sense to turn to Niel Ellerbrook. The chair, president and CEO of Vectren Corporation has always been actively involved in educational pursuits.

Niel volunteered his service and leadership to raise funds to help build, furnish and expand the campus. As campaign co-chair, he not only succeeded in improving Ivy Tech, he also found himself rewarded and changed through the experience.

“I have a closer connection to Ivy Tech and have developed an extremely clear perception of the value of this school,” he said. “I have gotten more involved with Ivy Tech and participated in two commencement ceremonies. I will never forget the faces of the graduating students. Their lives have been changed in such a positive way.”

As the students’ lives have changed, so has Evansville’s workforce. “The community has been provided an outstanding stream of quality employees, which is key to its growth and vitality,” said Niel.

Donor: Niel Ellerbrook, CEO, Vectren
Photo Insert: The New Vectren Auditorium
Just three years ago, Kerri Cokeley was sitting in an Ivy Tech classroom finishing her business degree. Now a senior at Indiana University Southeast, she’s wrapping up a bachelor’s degree and already planning for an MBA.

She’s traveled a long way in a short time, considering she never planned to even earn one degree. Kerri came to Ivy Tech-Sellersburg to take two math classes. She left with much more. “A big part of what I discovered at Ivy Tech was all the potential that was inside me,” she said.

While at Ivy Tech, Kerri pushed herself to excel. She joined Phi Theta Kappa and was elected statewide vice president. In 2003, she was Indiana’s highest-ranking two-year college student and was named a New Century Scholar.

Seeing how Ivy Tech had changed her life inspired Kerri to help others have the same experience. Despite just starting her career and not earning much now, Kerri made a future gift by designating part of her retirement benefits to Ivy Tech. The gift will grow along with her career.

“The option of planned giving allows me the opportunity to make a significant contribution to the college over time,” Kerri said. “Giving back makes me feel connected to the great work being accomplished all around Indiana through Ivy Tech Community College,” she added.

Joan Olcott’s mother always wanted her to become a nurse, as she herself had been in the 1920s. But the sight of blood makes Joan queasy. So the active community volunteer found a unique way to honor her mother’s dream – by helping other students become what she could not.

A successful stint as honorary co-chair of Ivy Tech-Bloomington’s fundraising campaign opened new avenues of interest, Joan said, which prompted her to further invest in the College and her community by creating the Joan Olcott Scholarship in Healthcare.

The endowed scholarship is designated for nursing or radiation therapy students who are otherwise unable to attend a four-year university, due to family or work situations. The scholarship also is a way to invest in the future of her community.

“It’s a win-win for the student and for the community,” she said. “It feels good knowing that something I was able to do is going to change someone’s life.”

Joan recently brushed off her fear of blood to drop in on a group of students in the nursing lab at the Bloomington campus. As she was leaving, one student stopped her just to convey appreciation for her gift. That alone made the entire experience worthwhile, Joan said.
Giving back to Ivy Tech is a family affair that now spans three generations thanks to Don and Louise Thomas. When the retired couple met with Ivy Tech Foundation officials to discuss making a significant gift to the College, they brought along their six-year-old grandson, Noah. Not to be outdone by his generous grandparents, Noah had a surprise up his sleeve.

As the meeting wrapped up, Noah pulled a single dollar bill from his pocket. He solemnly presented it to the Foundation "to help the students at Ivy Tech," according to his proud grandfather, Don.

Noah clearly had received the message his grandparents wanted to convey. “We want to pass on to Noah the Thomas family belief in being thankful for our blessings and giving back so others may succeed,” Don said.

The gift discussed at that meeting — a gift of real estate for campus growth — has already helped change lives. The land and a matching gift from Lilly Endowment resulted in a total gift of nearly $225,000 to benefit students at the Kokomo campus.

The Thomases share a passion for education, a commitment to students and a loyalty to Ivy Tech. They were honored as Ivy Tech Foundation’s 2005 Benefactors of the Year for their service to the College. Their total impact now reaches past the half-million dollar mark.

“The real measure of a donor is what they give of what they have,” said Ivy Tech President Gerald I. Lamkin. “Don and Louise are true philanthropists – giving generously, actively encouraging others to give, and providing incredible volunteer leadership.”

Don has been an Ivy Tech Foundation board member since 1996 and will be the incoming board chair in 2008. He and Louise are charter members of Ivy Tech’s planned giving society. The Thomas’ advocacy for Ivy Tech will continue to impact students, faculty, the College and their community for years to come.

“Education is what liberates us,” Don said. “Louise and I are committed to giving our time, talents and resources to serve those who travel behind us.”

Vesta Whisler considers herself a member of the Ivy Tech Community College team. And as a professor, she plays the role of team coach. She continually searches for ways to encourage students reach their desired levels of success, relying on three things — communication, interaction and feedback.

Whisler incorporates creativity, technology and personal experience into her teaching. She was the first faculty member in her region to deliver an online course and she also developed a certification program for faculty who want to teach online courses.

Her students and colleagues are quick to sing her praises.

“She is always available for help, she is always quick to reply, and her information is always helpful,” said Sharon Vogus, adjunct instructor of accounting/PASTNET at the Muncie campus. “But her most valuable quality is her kindness and understanding when problems occur. She has made me a better student and a better instructor.”

Whisler believes she is “always a teacher, forever a learner.” When she was hired at Ivy Tech in 1988, she held a bachelor’s degree. Since then, she has earned a master’s degree in adult education and a PhD in education while working full-time and raising her family.

Her own life experiences help her to better reach out to her students. Whisler takes great care in each course she prepares and with each life she touches, including those outside of her classroom. She joined the Hoosier Heartland chapter of the American Red Cross after the 2005 hurricane season. She served as a client caseworker, assisting survivors of Hurricane Wilma.

“Just as a miniscule breath of air under the smallest butterfly’s wings might affect the tradewinds around the world, every action of Ivy Tech employees affects teaching excellence in our College,” she said.
## Financial Overview

**For the fiscal year ended June 30, 2006**

### Expendable Revenue
- Expendable Contributions per IRS guidelines: $11,599,729
- Investment Income: 2,207,253
- Real Estate Income: 691,987
- Vending and Royalties: 506,962
- Miscellaneous: 134,955

**Total Expendable Revenue:** $15,140,866

### Contributions to Endowed Accounts
- $3,749,989

**Total Charitable contributions for FY 2005-06, Per IRS guidelines:** $15,349,718

### Expenses
- Financial Aid to Students: 1,490,780
- Equipment & Technology: 5,702,007
- Staff & Volunteer Training & Recognition: 120,729
- Grant funded Initiatives: 3,979,343
- Community Outreach & Promotion: 252,453
- Special Assistance to Ivy Tech Community College: 2,347,959
- Real Estate Expenses: 582,638
- Charitable Annuity Obligations: 4,290
- Administrative Costs: 367,854
- Fundraising Costs: 67,739

**Total Expenses:** $14,915,792

### Change to Expendable Fund Balance
- $225,074

### Fund Balances and Assets
- Expendable Fund Balance: 32,811,563
- Non Expendable Fund Balance: 14,799,546
- Investments (at cost): 33,897,222
- Property & Equipment: 10,415,956
- Cash: 7,806,038

**Fund Balance figures do not include more than $5.5 Million in assets held in Indiana community foundations restricted to Ivy Tech. Ivy Tech Foundation operates on the modified cash basis of accounting.**

### Sources of Contributions
- Planning and Deferred Gifts: 11%
- Employees: 5%
- Individuals: 22%
- Corporations: 22%
- Foundations and Organizations: 40%

### Total Charitable Giving to Ivy Tech Foundation
- **2002:** $6,808,000
- **2003:** $5,622,049
- **2004:** $16,037,542
- **2005:** $21,866,736
- **2006:** $15,349,718

### Uses of Contributions
- Outreach: 2%
- Administration & Fundraising: 3%
- Financial Aid: 10%
- Other Programs: 20%
- Grant-Funded Programs: 27%
- Instructional Equipment & Technology: 38%

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“Ivy Tech changes lives. I cannot tell you how many people I have met that probably would have never attempted college if it were not for Ivy Tech. Ivy Tech can take a life that consists of very little and morph it into a prospering life of possibilities, success and promise.”

— Jennie, Nursing Student
CORNERSTONE SOCIETY

Much of what Ivy Tech will be in years to come hinges on the generosity of Hoosiers who see the College as a vital resource for workforce and economic development and a caring place to help people from all ages and backgrounds reach their potential.

Ivy Tech Foundation created the Cornerstone Society to show appreciation to donors who benefit the College through a deferred gift. The Society honors individuals who have made gifts through wills, bequests, trusts and other planned giving arrangements.

Please consider our invitation to join the Cornerstone Society. A planned gift of any size qualifies you for lifetime membership and will create an unending legacy of opportunity for students.

GIVING TO IVY TECH FOUNDATION

While Ivy Tech Community College of Indiana is one of seven state-assisted colleges and universities in Indiana, only two-thirds of the College’s total funding is appropriated by the General Assembly. To make college affordable for every Indiana resident, Ivy Tech keeps tuition as low as possible. The College counts on private, charitable support through Ivy Tech Foundation to help students get the training they need and the quality they deserve.

To learn more about giving to Ivy Tech Foundation, please contact the campus nearest you or call the College Development office at (317) 921-4851 or (800) 732-1470, ext. 4851.

You may also e-mail Chuck Harris at charris@ivytech.edu or Perry Hammock at phammock@ivytech.edu.

HOW TO MAKE A DIFFERENCE

Making a difference in the lives of Ivy Tech students is the greatest benefit our donors experience; yet there are many ways to give that provide immediate or deferred tax benefits, allowing donors to make a greater impact without spending more money.

Cash Gifts
Cash contributions to Ivy Tech Foundation are tax deductible to the extent allowed by federal law. Indiana taxpayers also qualify for state tax credits of up to $200 for a joint return of $100 for an individual return. Some corporations can also qualify for a state tax credit.

Corporate Matching Gifts
Many companies provide matching gifts for higher education. They match or exceed the gifts of employees and often those of spouses, retirees and board members. Please ask your employer’s human resources office whether matching funds are available.

Outright Gifts of Appreciated Long-term Capital Gain Property
Instead of selling appreciated capital gain property (stocks, bonds, real estate, etc.) you have held for more than one year and donating the cash proceeds, consider transferring ownership of the asset to Ivy Tech Foundation. This way, your deduction is based on the fair market value of the asset at the time of the gift, and you avoid income taxes you would pay if you were to sell the property before donating the proceeds.

Loss Property
Avoid making an in-kind donation of property that will generate a tax-deductible loss if you sell it. Instead, it is best to sell the asset and give the proceeds to Ivy Tech Foundation. This allows two deductions — one for your loss on the sale and the other for your donation.

Gifts by Will or Living Trust
A simple way to provide for Ivy Tech is through a bequest in a will or living trust. Any part, percentage or component of estate or trust assets can be left to Ivy Tech Foundation. It is important that appropriate naming language be used in the will or trust, such as: “I hereby leave (amount, percentage, asset or remainder) to Ivy Tech Foundation, Inc., an Indiana nonprofit corporation with principal offices in Indianapolis, Indiana, for the (specific program, fund, endowment or general benefit of a specific campus).” While a bequest is a wonderful way to give and help reduce estate and inheritance taxes, it provides no immediate income tax advantages.

Retaining a Stream of Income
If you want to donate an asset to Ivy Tech Foundation, but need to retain or enhance the income that you have been receiving from it, consider establishing a charitable remainder trust or a charitable gift annuity. These deferred-giving tools can help to meet your income objectives and provide a charitable deduction equal to the value of the Foundation’s irrevocable remainder interest.

Farm or Personal Residence
You can qualify for a charitable deduction for the calendar year in which you make an irrevocable gift to Ivy Tech Foundation of a remainder interest in a farm or personal residence, and you may retain use of the property for the lifetime of yourself or your heirs. Gifts of vacation or summer homes, as well as primary residences, qualify for the deduction.

Endowing a Fund at Ivy Tech Foundation
Endowments are gifts that keep on giving. An endowed fund can support scholarships, programs of study, faculty development or campus operations. The principal of an endowment is invested to provide annual support for a desired project and to build value so the distribution retains its buying power over time. A minimum contribution of $10,000 is required to establish a named endowed account. Additional gifts can be made at any time.

A little planning can result in big tax savings and provide a lasting tribute to a donor’s good works. Ivy Tech Foundation’s professionals will work with you and your financial advisors to meet your own charitable and financial goals. All discussions are held in strict confidence.
Board of Directors

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Resource Development Council Chairs
Development Councils build local partnerships to meet specific campus needs and help students succeed. The following individuals provided leadership as council chairs during the past year.

Northwest Region
Mark T. Maassel
Valparaiso
John C. Mang III
Crown Point
Pete Pequet
Valparaiso

Lafayette Region
April Sauer
Lafayette

Kokomo Region
Garry Robertson
Kokomo

Wabash Valley Region
Dan Callahan
Terre Haute

Richmond Region
David Stidham
Richmond

Columbus Region
Chip Orben
Columbus

Southwest Region
Alan Newman
Evansville

Bloomington Region
Connie Ferguson
Bloomington

Mayer Maloney
Bloomington

Carol Litten Touloukian, MD
Bloomington
Students pictured on these pages attend Ivy Tech.
Ivy Tech Foundation

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